

Wires

The Wire feature allows you to create and submit wire transfers to other U.S.-based accounts. What exactly is a wire transfer?

A wire transfer is a method of electronic funds transfer from one person or organization to another. It involves the electronic transmission of money from one financial institution to another through a network like the Federal Reserve (which they call “FedWire”).

To initiate a wire transfer, the sender provides their bank with the beneficiary’s banking information, including the account number, bank routing number and associated addresses. The funds are then electronically moved from the sender’s account to the beneficiary’s account. Wire transfers are often used for large transactions, business payments due to their speed, and efficiency.

WALDEN MUTUAL.

Dashboard Accounts **Money Movement** Business Services Communications Tools Impact

Wires

Submission **Scheduled** History

Payee Details

Payee *
[Enter payee manually](#)

Funding Account *

Company Name *

Amount * [Show Limits >](#)

Frequency

Send On *

Payment Summary

You Send \$0.00

Funding Account **Spend Local Business** \$0.00

Payee None Selected

Payee Account None Selected

Frequency One Time

Send On 10/17/2025

NOTE: Receiving a wire? Check out our [Wire Instructions here!](#)

IMPORTANT WIRE INFORMATION

The domestic wire **cut off time is 3PM ET**. You can still submit wire's after our cut off time, they will just process on our next day of business.

Wires in pending status (requiring Dual Authorization) need to be approved by 3PM ET. If a pending wire is not approved by an approver, the wire will expire and need to be resubmitted.

You can only process **domestic (within the US) wires online**. If you need to process an **international wire**, please reach out to the Partner Experience team.

Payees of domestic wires will need to have a physical address, as **PO Boxes are not allowed**.

Receiving/beneficiary financial institutions need to have their address entered as part of the Payee profile.

The outgoing domestic wire fee is \$25.

DEFAULT LIMITS

\$25K Daily

\$35K Weekly

\$50K Monthly

NOTE: If you need a limit increase either temporarily or permanently, please submit a request through **Communications → Account Service Request → Limit Change – ACH & Wire**. Limit increase requests must come from a signer on the account.

NOTE: Before a user can create Wires, they must be assigned the Wires - Wire Transfers permission. In order to edit wire payees, they also need the Manage ACH and Wire Payees permission. They also need the Wires Transfer permission toggled on for the associated account under Account Access. See the General Permissions and User Maintenance user guide for more information about these permissions and how to edit a user's permissions.

Clicking the **View Details** button will show more details of the wire including who submitted and approved it.

Wire Payment Details

Send On

1/15/2025

Submitted By

Luigits Lobsters LLC

Rejected By

Administrator

Reason For Rejection

Unneeded :)

Status

Rejected

You Send

\$1.00

Funding Account

Spend Local Business

Payee

Gamma 1

Payee Account

Test Wire

Originator to Beneficiary Info

N/A

Submission Confirmation

003230

WIRE STATUSES

STATUS	DESCRIPTION
Account Debit Failed	The debit to an account failed due to insufficient funds.
Authorized	A wire that was in Needs Authorization status has been authorized by another user. Wire has been sent to us for processing.
Canceled	A scheduled wire request was canceled by another user and was not sent to us for processing.
In Progress	We are working on processing the wire request.
Needs Authorization	A wire has been submitted by a user and needs additional authorization from another user with Approval authority before it is sent to us for processing.
Rejected	A wire was rejected by another user, or a signer contacted us to reject a wire.
Scheduled	A wire that has been submitted by a user is ready to be processed by us on the Send On date.
Succeeded	Wire have been reviewed and processed by us.

SUBMITTING A WIRE

Go to **Money Movement** → **Wires**.

To add a **Payee** to the Wire, start typing the payee's name. If you have not already created the payee, click **Enter payee manually**. A new window will open so the user can fill out the payee's information. See Payees and Adding Wire Payment Method for more information on how to create a Payee.

When you select **Funding Account**, the **Company Name** will automatically prefill. If you only have one account, this will already be selected by the system for you.

Enter the **Amount** of the Wire. Click **Show Limits** to view your wire transfer limits.

Amount *

1.00

Hide Limits >

	DAILY	WEEKLY	MONTHLY
Max limit	\$50,000.00	\$75,000.00	\$100,000.00

Select the **Frequency** with which you want the wire sent, and the **Send On** date. The **Send On** date is the date the wire is sent. We automatically check our business days, holidays, future-date limits, and cutoff times and displays the earliest date available.

In the **Wire Purpose** field, enter the purpose for the wire transfer. This field is mandatory and must be a summary of the wire, maximum of 30 characters. For example: "Payment for Invoice 1234", "Purchase of Lilly Farm", "Down payment for cows", etc...

Wire Purpose ⓘ *

Feed Purchase

13 / 30

The **Originator to Beneficiary Info** is an optional field that supports a maximum of 100 characters. You can use this section to include other info pertaining to the wire. For example: "For further credit account #1234", "Project Holstein Phase 2", "Customer Number 1234", etc...

Originator to Beneficiary Info ⓘ

Purchase of feed for chickens. Invoice #1234

44 / 140

Review all information is correct, then click **Confirm Payment**.

Payee Details

Payee * AI Pastrami - Mascoma Wire
[Enter payee manually](#)
[Edit payee account](#)

Funding Account * Spend Local Business

Company Name * Moo La Land Farm

Amount * 10.00 [Show Limits >](#)

Frequency One Time

Send On * 10/17/2025

Wire Purpose ⓘ * Feed Purchase 13 / 30

Originator to Beneficiary Info ⓘ
 Use this field to communicate remittance advice information (e.g., invoice details) to the person or organization receiving the wire transfer 0 / 100

Payment Summary

You Send \$10.00 USD

Funding Account Spend Local Business 1000068402 \$0.00

Payee AI Pastrami

Payee Account PAYEE'S FINANCIAL INSTITUTION
 MASCOMA BANK
 LEBANON, NH
 Routing Number 211770213
 Account Number 123456789

Frequency One Time

Send On 10/17/2025

Wire Purpose Feed Purchase

Originator to Beneficiary Info

Cut-off time 03:00 PM (Eastern Standard Time)

Confirm Payment

The **Review and Submit** window will open for your final review. When you're ready, click **Submit**.

Review and Submit

You Send	\$1.00
Funding Account	Grow Local Business...
Payee	Michael Macaroni
Payee Account	Test
Frequency	One time
Send On	10/17/2025

Cancel
Submit

We will also confirm your identity by sending you a verification code - either via email to your preferred email address, or via text message to your mobile phone number. Click **Send Code** to send the code, then enter the code, and click **Verify**.

After we verify your code, you will receive a confirmation message that the wire has been successfully submitted for processing.

Sent wire successfully

Status	SCHEDULED
You Send	\$1.00
Send On	10/17/2025
Submission Confirmation	000207
Payee	Michael Macaroni
Originator Name	Moo La Land Farm
Funding Account	Grow Local Busin...
Submitted By	Moo La Land Farm

Submit Another Wire
View Submission Details

NOTE: We process our wires in the afternoon so don't be alarmed if the funds don't leave your account right away!